

Encouraging Innovation: Brokered Deposits—What Fintechs Need to Know to Partner with Banks under the FDIC’s Proposed Regulations

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In a step forward for the digital transformation of banking and partnerships between banks and FinTechs, the FDIC released proposed changes to its brokered deposit regulations in late December 2019. The proposed changes are designed to update the regulatory framework as much as possible within the constraints of the existing statute, Section 29 of the Federal Deposit Insurance Act. For an overview of the parts of the proposal that would widen opportunities for banks, FinTechs and others in the digital transformation see our visual memorandum [here](#).